



## Business Scale-up and Productivity (BSP)

The <u>Regional Economic Growth through Innovation</u> (REGI) program is a national program delivered by regional development agencies (RDAs) across the country. It comprises two program streams designed to fuel economic growth through innovation and create more well-paying jobs for Canadians.

On December 3, 2018, WD opened the first call for proposals for the REGI <u>Business Scale-up and Productivity (BSP)</u> program stream.

BSP offers **repayable**, **interest-free funding** to businesses at various stage of development, including firms with high growth potential, to accelerate their growth and scale-up, improve productivity, and increase competitiveness in both domestic and global markets.

## BSP Objectives

- Assist firms with high-growth potential to scale up and expand.
- Support technology demonstration and the commercialization of new technologies.
- Encourage the early adoption or adaptation of leadingedge technologies and processes to improve productivity.
- Increase businesses' capacity to grow through market diversification and entry into global markets.

#### **BSP** Assistance

- Up to 50% of eligible project costs
  - Minimum \$200K; Maximum \$5M/project
  - Maximum \$10M to any one organization
  - Minimum 50% of total project funding required from confirmed non-government sources
  - All non-WD sources must be confirmed at time of application and after project approval
- Maximum project duration of 3 years
- After project completion 1 year grace followed by 5 years repayment
- Interest free; No security/collateral taken

### Eligible Recipients

Applicants must meet the following eligibility criteria:

- For-profit company incorporated to conduct business in Canada
- Minimum of 2 years in operation in Canada
- Operating facilities located in Western Canada
- Preference may be given to SMEs (<500 full-time employees)
- Support one of the following priority areas: Clean Tech, Clean Resources, Life Sciences, Valueadded Agri, Advancanced Manufacturing, Digital Technology

## Eligible Activities

### Productivity Improvement

- acquiring, adapting, adopting new technology processes
- process re-engineering
- improving manufacturing capacity
- productivity improvement

#### Business Scale-up

- market analysis, research, planning, development, and/or expansion
- adopting best management practices, processes, and systems
- business opportunity development

### Technology Commercialization (<u>TRL 7-9</u>)

 late stage product development geared toward market diversification and growth, such as technology showcasing and technology demonstration.

## Eligible Costs

Incremental costs essential to the project.

### **Examples**

- Capital costs (equipment, machinery)
- Labour (wages, benefits)
- Marketing
- Costs related to intellectual property
- Technology development and commercial demonstrations
- Professional, advisory, technical services

## Ineligible Costs

Costs deemed unreasonable, non-incremental, and/or not directly related to project activities.

#### **Examples**

- Basic and applied R&D (TRL 1-6)
- Land and buildings
- Salary bonuses and dividend payments
- Entertainment expenses
- Refinancing of existing debts
- Amortization or depreciation of assets
- Lobbying activities
- Donations, dues and membership fees

Costs incurred prior to April 1, 2019 are ineligible.

### Expected Results

- WD is looking to support projects that have a viable plan to produce strong economic outcomes.
- Applicants must quantify, substantiate, and later report on the following expected results:
  - Number of HQP jobs created in Canada
  - Number of non-HQP jobs created in Canada
  - Revenue growth (\$)
  - Export sales growth (\$)
  - Business sales growth resulting from commercialization (\$) – where applicable

### **Application Process**

- Call for Proposal and competitive process.
- Online application form available on <u>WD's website</u>.
- Applicants are <u>strongly encouraged</u> to review the BSP Application Form and Applicant Guide.
- Applications only accepted during intake period.
- One application per organization in a given intake.

#### INTAKE PERIOD

OPEN: December 3, 2018 CLOSE: January 11, 2019 (2 pm MST)

# BSP vs WINN – what's changed?

	BSP	WINN
Eligible Recipients	All incorporated for-profit companies Preference may be given to SMEs	Incorporated for-profit SMEs
Years in Operation	Minimum 2 years	Minimum 1 year
Financial Assistance		
WD Contribution	Min \$200K, Max \$5M/ project; \$10M/applicant over life of the BSP	Max \$3.5M/project; \$7.5M/applicant over life of WINN
Eligible Activities	Productivity Improvement; Business Scale-up; Technology Commercialization (TRL 7-9)	Technology Commercialization (TRL 1-9)



#### SAVE THE DATE MARCH 7, 2019 VANCOUVER, B.C., CANADA

WIF 2019 is an industry-oriented conference aimed at connecting western Canada's aerospace, marine, defence and security industries, cutting edge innovators, and researchers to innovation-driven investment, research, partnership, and business opportunities.

#### WHY ATTEND?

- Meet government and industry representatives.
- Gain insight into the outlook of the defence and security sector.
- Use the B2B program to present your company capabilities and innovations to potential global defence and security partners.



Aerospace Industries Association of Canada L'Association des industries aérospatiales du Canada

#### Registration is free!



## Working With WD

#### For More Information

Visit us at our website <a href="www.wd-deo.gc.ca">www.wd-deo.gc.ca</a>.

Follow us on Twitter @WD\_Canada.

#### Contact Us



• Telephone: 604-666-6256



wd.bc-cb.deo@canada.ca