

MTU Maintenance Canada and Volaris sign exclusive engine accessories contract

Vancouver, June 28, 2017 – MTU Maintenance, one of the world’s leading providers of services for commercial aero engines, and Mexican ultra-low-cost airline Volaris have signed an exclusive five-year contract for the management of the carrier’s V2500 engine accessories. The agreement covers accessory repair and coordination during engine shop visits on a fixed-price basis. Services will be performed at MTU’s Maintenance accessory repair center of excellence in British Columbia, Canada. This new agreement builds on the outstanding business relationship that the two companies have shared since 2013.

Volaris is a Mexican airline with more than 60 destinations in Mexico, the U.S. and Central America. Founded in 2003 and beginning commercial flights in 2006, the airline boasts the youngest fleet in Mexico. It is the second largest airline in Mexico and has achieved a market share of 27 percent over the last decade.

MTU Maintenance is the world’s largest service provider for the V2500 family of engine models with over 4,300 shop visits on the engine family since 1989. As part of its comprehensive engine services, MTU Maintenance provides specialized LRU and accessory management and support. Its in-house repair and test capabilities range from fuel components such as pumps, fuel controls, actuators and electrical components to pneumatic components that include valves and starters.

About MTU Aero Engines

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. In the commercial maintenance sector, the company ranks among the top five service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the umbrella of MTU Maintenance. In the military field, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In the fiscal year 2016, the company had a workforce of some 9,000 employees and posted consolidated sales of approximately 4.7 billion euros.

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