

Statement: National Aviation Day

Ottawa (Ontario), February 23, 2015 – Jim Quick, President and CEO of the Aerospace Industries Association of Canada (AIAC), released the following statement on the occasion of National Aviation Day today:

105 years ago today, J. A. D. McCurdy became the first Canadian to achieve controlled powered flight by piloting the AEA Silver Dart off the ice of Baddeck Bay in Bras d'Or Lake, Nova Scotia. For over a century, Canada has led the world in developing and manufacturing cutting-edge aircraft and aerospace technologies.

Today, Canada's aerospace industry is the world's 5th largest, contributing nearly \$28 billion to the national GDP each year. It is a manufacturing innovation leader, spending \$1.7 billion annually on R&D, and heavily integrated into the global marketplace, exporting 80% of its products to destinations around the world. Our companies are industry leaders in many diverse areas, including business jets, engines, flight and visual simulation, landing gear, space robotics, and maintenance, repair and overhaul (MRO).

Global industry forecasts indicate massive growth for the aerospace industry over the next two decades. World-wide demand is expected to result in nearly 37,000 new aircraft and \$4.5 trillion worth of work. Thanks to a strong, united effort by industry and government, Canada's aerospace industry is well-positioned to take advantage of the opportunities that lie ahead. AIAC and its members will continue to work hard with our partners to build on our strong foundation and help to ensure its continued vitality in the years and decades to come.

On behalf of the members of the Aerospace Industries Association of Canada, I salute the many Canadians who have built and continue to contribute to an aerospace and aviation industry that we are deeply proud of.

AIAC is the national association representing Canada's aerospace manufacturing and services sector. As the world's fifth-largest aerospace industry, Canada's aerospace sector contributes nearly \$28B to the economy in GDP, exports 80% of its output, and dedicates over 20% of its activity to research and development (R&D). Aerospace is responsible for the employment of 172,000 Canadians. AIAC represents the interests of over 700 aerospace companies across Canada.

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Canada's Aerospace Industry

By the Numbers



\$25.1 Billion
Annual revenues



\$28 Billion
Annual GDP contribution



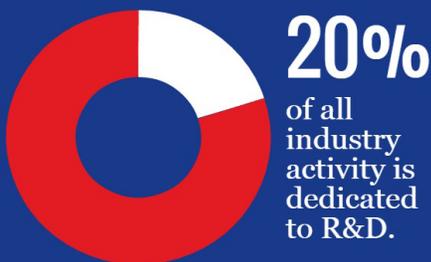
172,000
Canadians employed

INNOVATIVE

5x more R&D intensive than Canada's manufacturing average

\$1.7 B invested into R&D each year

40% increase in R&D investment over the last 5 years

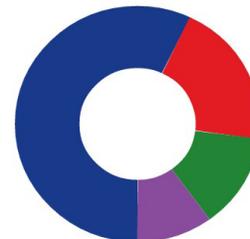


GLOBAL

The Canadian aerospace industry exports over

80%

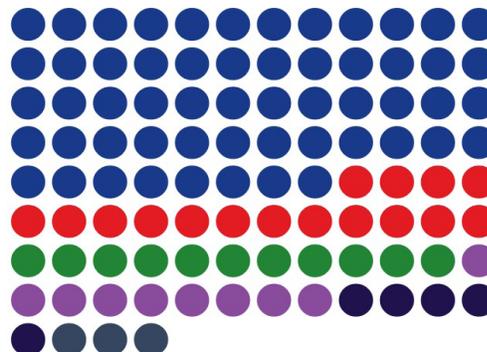
of its products to countries around the world.



- USA
- Europe
- Asia Pacific
- Other



DIVERSIFIED



- Commercial aircraft and aircraft structures
- In-service support and training
- Commercial aircraft propulsion systems
- Major commercial subsystems
- Space systems
- Other